

First State Investments appoints Gary Cotton as Managing Director, UK

Media release

9 September 2020

Leading global asset manager, First State Investments ('First State') today announced the appointment of Gary Cotton as Managing Director, UK.

In this role, Mr. Cotton will be responsible for the day-to-day management of First State Investments' business in the UK, subject to regulatory approval, and will join the Boards of FSI UK. Mr. Cotton will join First State Investments on 14 September and report to Chris Turpin, Regional Managing Director, EMEA.

Mr. Cotton assumes this role from Mr. Turpin, who was appointed Global Director of Corporate Development in May 2020 and who continues in his current role as Regional Managing Director, EMEA.

Mr. Cotton joins from M&G Investments where he spent 23 years, most recently as COO of M&G Limited from 2017-2019. In this role, Mr. Cotton was responsible for the operational management of M&G and was a member of the M&G Management Committee and Chair of the Dealing Management and Operations and Technology Committees. During his tenure with M&G, Mr. Cotton held a number of senior roles including COO of M&G Investment Management, CEO of Equities, and Head of Business Management, Equities. In addition to his senior management responsibilities, Mr. Cotton was also a Fund Board Director on a number of M&G funds and a Trustee of the M&G Pension Scheme. Mr. Cotton began his career as an Investment Consultant with Sedgwick Noble Lowndes.

First State's Regional Managing Director, EMEA, Chris Turpin, said: "We are pleased to welcome Gary to First State Investments. His appointment is an important key step forward in the evolution and development of our affiliate strategy and broader corporate development efforts. He brings a wealth of expertise, experience and insight in the UK fund management sector which we look forward to leveraging for the benefit of our clients and investors".

Gary Cotton, added: "I'm delighted to be joining First State. As a well-established global business with responsible investment at its core, First State is a fascinating business with a strong and committed parent and investment expertise across asset classes. This is an exciting time in its growth and development, in which the UK has a vital role to play. I look forward to joining the team."

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About First State Investments:

First State Investments are stewards of over US\$145 billion (as at 30 June 2020) in assets managed on behalf of a client base that extends across Asia, Australasia, Europe and North America.

With expertise across a range of asset classes and specialist investment sectors, our approach to investment is driven by a commitment to provide the best possible outcomes over the long term for our investors. To achieve this, we ensure our interests are aligned with our investors and uphold a culture of consistently acting in our clients' best interests.

In Australia, First State operates as First Sentier Investors, having rebranded from Colonial First State Global Asset Management on 16 September 2019. First State operates as a standalone business owned and overseen by the Mitsubishi UFJ Trust and Banking Corporation (MUTB), a wholly-owned subsidiary of Mitsubishi UFJ Financial Group, Inc.

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