

FSI Ireland Fully Operational – Announces Four Senior Appointments

Media Release

15 October 2019

First State Investments ('First State') announces that its Irish management company (FSI Ireland) is now operational with the appointment of four new additional roles, on the back of regulatory approval received from the Central Bank of Ireland ('CBI') in February 2019.

FSI Ireland has been established as an Irish Asset Management Company to provide First State's EU clients with continued access to products and services as well as providing First State with the ability to develop their EU focused distribution activities regardless of the Brexit outcome.

- **Frank Glennon has been appointed Head of Distribution, FSI Ireland.** Frank transferred from First State's London office and was previously Head of Institutional Business Development, Europe. He has worked at First State for 13 years in various distribution roles in the UK and Australia.
- **Joanna Galvin has been appointed Head of Compliance, FSI Ireland** and is responsible for FSI Ireland's ongoing relationship with the CBI and external auditors. Joanna joins First State from KBC Fund Management where she was Head of Compliance, Money Laundering Reporting Officer and Company Secretary. Previously, she spent 10 years at HSBC in a variety of senior compliance roles and was a member of the Irish Funds' Management Effectiveness Group.
- **Mark Buckley has been appointed Head of Risk, FSI Ireland** and is responsible for FSI Ireland's risk and control oversight and framework management. Mark joins from BNY Mellon where he was Group Manager, Control Management. Previously, he worked in risk consultancy while at Deloitte and he had management responsibility at FuturePlus Financial Services, an Australian superannuation-focused service provider.
- **John Donovan has been appointed Investment Assurance Manager** and is responsible for overseeing MiFID investment management services for the company. John joins from Perpetual Investments in Australia where he was an Investment Reporting Manager, having previously spent 8 years working in a variety of similar roles in Dublin.

These senior hires, along with the previously announced appointments of **Adrian Hilderly**, Head of FSI Ireland, and **Tim McManus**, Senior Manager, Finance and Investment Tax, mark the completion of the outstanding regulatory and operational requirements prior to FSI Ireland's commencement of business.

Chris Turpin, Managing Director, EMEA for First State said, "We are extremely pleased to have completed the necessary regulatory and operational requirements to open our Asset Management Company in Ireland which we believe will allow us to grow our business with EU-domiciled clients.

"The opening of FSI Ireland, complemented by our presence in Paris and Frankfurt, ensures that our EU-based clients continue to receive a seamless service and access to First State's broad fund range."

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About First State Investments:

First State Investments is a global asset management business with experience across a range of asset classes and specialist investment sectors. In Australia First State now operates as First Sentier Investors. First State Investments offers a range of investment solutions to institutional and retail investors globally, including equities, debt, multi-asset and unlisted infrastructure.

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